

Rules and Regulations Concerning Roman Gąsowski Fund

§1

Anna Gąsowska-Dadlez and Tomasz Dadlez (henceforth as “Founders”) hereby establish Roman Gąsowski Fund (henceforth as “Fund”).

§2

Fund is made out of all financial resources used to pay out Roman Gąsowski Award (henceforth as “Award”) and cover all Award management costs (henceforth as “Overheads”). These activities shall constitute the main Fund objectives.

§3

Fund capital is placed in a bank long-term bank account for a period no shorter than one year.

§4

Fund capital may not be used either in full or in part to finance objectives other than paying out of Award and covering Overheads.

§5

Fund shall be managed by John Paul II Catholic University of Lublin (KUL).

§2

Rector of KUL shall be Fund Manager.

§2

Fund shall not constitute either an asset or any other type of budgetary component of KUL.

§2

Fund shall have the following two components:

- A. Capital
- B. Interest on capital

Capital:

- A. The initial Capital amounts USD 20,000 (twenty thousand USD), assigned for Fund by Founders, also covering all other potential amounts that increase the initial Capital,
- B. Capital can be increased by USD or PLN in-payments, coming from Poland or abroad,
- C. Capital may not be used for payments, irrespective of objective, including paying out of Award or covering Overheads.

D. Capital shall only serve the purpose of generating Interest.

Interest:

- A. Interest constitute financial means for paying out Award and covering Overheads,
- B. Fund objectives are financed from the accumulated Interest each year,
- C. The means used to realize Fund objectives may be increased by additional in-payments in USD and PLN coming from Poland and abroad,
- D. No less than 90% (ninety percent) of the total sum designated for Award in a given year shall be allocated to Awards, while the remaining resources shall be used to cover Overheads,
- E. In case the preliminary designated amount for Award in a given year is not paid out in full as planned, the remaining amount may: (a) be allocated to Fund capital; (b) be used to increase the amount to be paid out in Awards in the following year; (c) be used to increase both Fund components.

Signatures of Founders

Signature of Rector of KUL